

ORDINANCE No. _____

**AN ORDINANCE OF THE
CITY OF JACKSON, TENNESSEE
ADOPTING THE ANNUAL BUDGET AND TAX RATE
FOR THE FISCAL YEAR BEGINNING JULY 1, 2021 AND ENDING JUNE 30, 2022**

WHEREAS, Tennessee Code Annotated § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, The Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

NOW THEREFORE BE IT ORDAINED BY THE CITY OF JACKSON, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2022, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

GENERAL FUND	Estimated		Budget FY 2022
	Actual FY 2020	Actual FY 2021	
Revenues			
Taxes	\$ 31,902,320	\$ 31,955,867	\$ 31,388,666
Licenses And Permits	5,472,502	5,209,294	5,575,950
Grants	1,234,488	2,160,871	898,756
Intergovernmental	31,079,605	32,388,107	32,120,962
Fines And Forfeitures	472,598	378,856	362,745
Use of Money and Property	1,419,415	1,734,186	2,273,880
Sales and Services	1,224,678	1,719,855	1,777,323
Other	1,608,063	1,513,803	1,536,870
Transfers In - from other funds	-	-	-
Total Revenue	\$ 74,413,669	\$ 77,060,839	\$ 75,935,152
Appropriations			
General Government	\$ 11,320,035	\$ 12,251,209	\$ 13,564,696
Grants	953,506	919,435	941,697
Public Safety	39,105,667	37,352,974	41,187,165
Public Works	10,473,250	9,577,737	10,065,830
Recreation Facilities	4,718,459	4,122,074	4,827,403
Public Facilities	2,254,584	1,805,896	2,289,452
Park Facilities	2,084,715	1,981,857	2,646,457
Transfers Out - to other funds	753,701	462,343	400,000
Total Appropriations	\$ 71,663,917	\$ 68,473,525	\$ 75,922,700
Revenue over/under Appropriations	2,749,752	8,587,314	12,452
Beginning Fund Balance July 1	17,719,512	20,469,264	29,056,578
Ending Fund Balance June 30	\$ 20,469,264	\$ 29,056,578	\$ 29,069,030

COMMUNITY DEVELOPMENT FUND	Estimated		Budget FY 2022
	Actual FY 2020	Actual FY 2021	
Revenues			
Charges for Services	\$ 724,618	\$ 6,364	\$ 34,000
Total Revenue	\$ 724,618	\$ 6,364	\$ 34,000
Appropriations			
Operations	\$ 724,618	\$ -	\$ 30,000
Transfers Out - to other funds	\$ -	\$ -	\$ -
Total Appropriations	\$ 724,618	\$ -	\$ 30,000
Revenue over/under Appropriations	-	6,364	4,000
Beginning Fund Balance July 1	96,795	96,795	103,159
Ending Fund Balance June 30	\$ 96,795	\$ 103,159	\$ 107,159

SOLID WASTE FUND		Estimated	
		Actual FY 2020	Actual FY 2021
Revenues			
Solid Waste Disposal Fees	\$ 13,650,613	\$ 13,168,984	\$ 13,035,400
Tipping Fees	10,033	6,010	15,000
Host Fees - Landfill	209,014	146,895	210,000
Miscellaneous Other Revenue	500	685	-
Transfers In - from other funds	40,637	-	-
	-	-	-
Total Revenue	\$ 13,910,797	\$ 13,322,574	\$ 13,260,400
Appropriations			
H&S	\$ 12,792,413	\$ 10,515,659	\$ 12,329,857
Total Appropriations	\$ 12,792,413	\$ 10,515,659	\$ 12,329,857
Revenue over/under Appropriation	1,118,384	2,806,915	930,543
Beginning Fund Balance July 1	(189,998)	928,386	3,735,301
Ending Fund Balance June 30	\$ 928,386	\$ 3,735,301	\$ 4,665,844

POLICE DRUG FUND		Estimated	
		Actual FY 2020	Actual FY 2021
Revenues			
Fines And Forfeitures	\$ 14,690	\$ 15,000	\$ 20,000
Other Revenue	1,820	2,000	2,000
Total Revenue	\$ 16,510	\$ 17,000	\$ 22,000
Appropriations			
Drug Fund	\$ 17,672	\$ 6,714	\$ 42,500
Total Appropriations	\$ 17,672	\$ 6,714	\$ 42,500
Revenue over/under Appropriation	(1,162)	10,286	(20,500)
Beginning Fund Balance July 1	114,766	113,604	123,890
Ending Fund Balance June 30	\$ 113,604	\$ 123,890	\$ 103,390

METRO DRUG FUND	Estimated		Budget FY 2022
	Actual FY 2020	Actual FY 2021	
Revenues			
Fines And Forfeitures	31,413	394,037	117,500
Other Revenue	3,051	297	6,000
Total Revenue	\$ 34,464	\$ 394,334	\$ 123,500
Appropriations			
Metro Drug	\$ 226,720	\$ 154,098	\$ 140,000
Total Appropriations	\$ 226,720	\$ 154,098	\$ 140,000
Revenue over/under Appropriation	(192,256)	240,236	(16,500)
Beginning Fund Balance July 1	385,159	192,903	433,139
Ending Fund Balance June 30	\$ 192,903	\$ 433,139	\$ 416,639

DEBT SERVICE FUND	Estimated		Budget FY 2022
	Actual FY 2020	Actual FY 2021	
Revenues			
Taxes	\$ 9,553,057	\$ 10,807,619	\$ 11,500,278
Intergovernmental	84,614	20,093	22,539
Bond Proceeds	73,033,375	-	-
Other Revenues	35,126	2,784	2,777
Transfers In - from other funds	-	-	-
Total Revenue	\$ 82,706,172	\$ 10,830,496	\$ 11,525,594
Appropriations			
Debt Expenditures	\$ 75,906,203	\$ 10,367,862	\$ 11,444,045
Other Expenditures	685,001	4,168	231,670
Transfers Out - to other funds	6,823,462	-	-
Total Appropriations	\$ 83,414,666	\$ 10,372,030	\$ 11,675,715
Revenue over/under Appropriations	(708,494)	458,466	(150,121)
Beginning Fund Balance July 1	931,883	223,389	681,855
Ending Fund Balance June 30	\$ 223,389	\$ 681,855	\$ 531,734

CAPITAL OUTLAY FUND	Estimated		Budget FY 2022
	Actual FY 2020	Actual FY 2021	
Revenues			
Taxes	\$ 1,255,602	\$ 7,687	\$ -
Grants	3,637,122	2,899,631	3,905,024
Donations	-	170,045	-
Other Revenue	53,275	5,499,232	1,461,615
Transfers In - from other funds	5,949,794	1,275,632	135,000
Total Revenue	\$ 10,895,793	\$ 9,852,227	\$ 5,501,639
Appropriations			
General Government	\$ 2,017,203	\$ 414,346	\$ 60,232
Public Safety	650,255	4,786,803	2,931,328
Public Works	5,744,603	4,542,993	5,514,765
Recreation	14,066	29,412	-
Public Facilities	118,325	-	-
Park Facilities	116,766	44,428	151,045
Other Expenses	-	-	-
Total Appropriations	\$ 8,661,218	\$ 9,817,982	\$ 8,657,370
Revenue over/under Appropriations	2,234,575	34,245	(3,155,731)
Beginning Fund Balance July 1	2,577,429	3,536,372	3,570,617
Ending Fund Balance June 30	\$ 4,812,004	\$ 3,570,617	\$ 414,886

COMMUNITY REDEVELOPMENT FUND	Estimated		Budget FY 2022
	Actual FY 2020	Actual FY 2021	
Revenues			
Intergovernmental	289,108	290,973	291,277
Total Revenue	\$ 289,108	\$ 290,973	\$ 291,277
Appropriations			
Debt Service	\$ 289,108	\$ 290,973	\$ 291,277
Total Appropriations	\$ 289,108	\$ 290,973	\$ 291,277
Revenue over/under Appropriations	-	-	-
Beginning Fund Balance July 1	-	-	-
Ending Fund Balance June 30	\$ -	\$ -	\$ -

SECTION 2: At the end of the fiscal year 2021, the governing body estimates fund balances or deficits as follows:

Fund	Estimated Fund Balance/Net Position at June 30, 2021
General Fund	\$ 29,056,578
Community Development Fund	103,159
Solid Waste Fund	3,735,301
Police Drug Fund	123,890
Metro Drug Fund	433,139
Debt Service Fund	681,855
Capital Outlay Fund	3,570,617
Community Redevelopment Fund	-

SECTION 3: That the governing body herein certifies that the condition of its sinking funds, if applicable, are compliant pursuant to its bond covenants, and recognizes that the municipality has outstanding bonded and other indebtedness as follows:

Bonded or Other Indebtedness	Debt Authorized and Unissued	Principal Outstanding at June 30, 2021	FY2022 Principal Payment	FY2022 Interest Payment
Bonds -				
2019 Refunding		\$ 51,020,000	\$ 7,105,000	\$ 2,454,350
2019 New		4,905,000	180,000	218,800
Loan Agreements				
HUD - CRA Fund		1,975,000	162,000	79,277
WTH - CRA Fund		150,000	50,000	-
Notes -				
2014 CON		125,000	62,500	5,160
2016 CON		1,600,000	200,000	49,900
2017 CON		1,062,500	212,500	25,341
2021 CON		1,759,152	342,152	22,388
Capital Leases				
PNC - JFD		4,997,624	444,039	129,938
Madison High School			231,670	

SECTION 4: During the coming fiscal year (2022) the governing body has pending and planned capital projects with proposed funding as follows:

Pending Capital Projects	Pending Capital Projects - Total Expense	Pending Capital Projects Expense Financed by Estimated Revenues and/or Reserves	Pending Capital Projects Expense Financed by Debt Proceeds
Airport - Match Grant	\$ 60,232	\$ 60,232	
CRA - East Jackson	\$ 78,412	\$ 78,412	\$ -
Street Repaving - State Grant	\$ 1,244,658	\$ 1,244,658	
Parks - Amerigroup Dotation	\$ 151,045	\$ 151,045	
JPD - Vehicles	\$ 1,290,631	\$ 1,290,631	
JPD - Vests, Cameras, Server	\$ 118,798	\$ 118,798	
JPD - Radios, Lights	\$ 57,769	\$ 57,769	
JPD - BVD Grant	\$ 2,515	\$ 2,515	
Traffic Signalization	\$ 57,883	\$ 57,883	
Stormwater Operations	\$ 93,788	\$ 93,788	

Proposed Future Capital Projects	Proposed Future Capital Projects - Total Expense	Proposed Future Capital Projects Expense Financed by Estimated Revenues and/or Reserves	Proposed Future Capital Projects Expense Financed by Debt Proceeds
South Bypass	\$ 3,155,024	\$ 3,155,024	\$ -
JFD - Lease Purchase	\$ 1,461,615		\$ 1,461,615
Street Repaving - State Grant	\$ 657,500	\$ 657,500	
Street Department - Lowboy	\$ 135,000	\$ 135,000	
Traffic Signalization	\$ 92,500	\$ 92,500	
Solid Waste Fund	\$ 505,000	\$ 505,000	

SECTION 5: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (TCA § 6-56-208). In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Tennessee Code Annotated § 6-56-205.

SECTION 6: Money may be transferred from one appropriation to another in the same fund in an amount of up to \$10,000.00 by the Mayor, subject to such limitations and procedures as set by the Board of Mayor and Aldermen pursuant to Tennessee Code Annotated § 6-56-209. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

SECTION 7: The Official Code of the City of Jackson shall be, and the same is hereby amended by deleting therefrom all of Section 5-302 thereof and inserting in lieu thereof the following:

Current Property Tax Rate: The ad valorem tax rate on real estate and personal property for the fiscal year 2021-2022 shall be and is hereby established at one dollar and 9619/100 (\$1.9619) per hundred dollars (\$100) of assessed valuation.

Said levy is composed of the following individual levies:

General Fund	\$1.3846
Debt Service	<u>\$.5773</u>
TOTAL	\$1.9619

SECTION 8: There is hereby levied a property tax of \$1.9619 per \$100 of assessed value on all real and personal property.

SECTION 9: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval if the City has debt issued pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. This budget shall not become the official budget for the fiscal year until such budget is approved by the Comptroller of the Treasury or Comptroller's Designee in accordance with Title 9, Chapter 21 of the Tennessee Code Annotated (the "Statutes".) If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee. If the City does not have such debt outstanding, it will file this annual operating and capital budget ordinance and supporting documents with the Comptroller of the Treasury or Comptroller's Designee.

SECTION 10: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 11: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 12: This ordinance shall take effect July 1, 2021, the public welfare requiring it.

Passed 1st Reading: _____

Passed 2nd Reading: _____

Mayor

ATTESTED:

City Clerk

SEAL