

AGENDA

JACKSON CITY COUNCIL SPECIAL CALLED MEETING

January 11, 2022– 9:00 A.M.

George A Smith Meeting Room

I. CALL TO ORDER

II. INVOCATION AND PLEDGE OF ALLEGIANCE TO THE FLAG

Mayor Scott Conger

III. ROLL CALL

IV. SECOND READING

1. Proposed Budget Amendment - Industrial Land Acquisition \$4,896,250.00

V. NEW BUSINESS

1. Consideration of Amendment to American Rescue Plan Act (ARPA) Spend Plan Resolution.

X. ADJOURN

CITY OF JACKSON
FY22 Budget Amendment
BUDGET ORDINANCE/AMENDMENTS

Amendment #: 50

MAYOR APPROVAL DATE: _____

COUNCIL APPROVAL DATE: _____

Account/Description		APPROVED FY22 BUDGET	BUDGET AMENDMENT	TOTAL AMENDED FY22 BUDGET
REVENUE				
Transfer from fund balance	315-37900	-	4,896,250.00	4,896,250.00
TOTAL REVENUE		-	4,896,250.00	4,896,250.00
EXPENDITURE				
Account/Description		APPROVED FY22 BUDGET	BUDGET AMENDMENT	TOTAL AMENDED FY22 BUDGET
EXPENSE				
Industrial Land Purchase	315-41900-689	-	4,896,250.00	4,896,250.00
TOTAL EXPENDITURE		-	4,896,250.00	4,896,250.00

Industrial Land Purchase of Tall Oaks Farm. Revenue derived from Fund Balance.

NOTES

AMENDMENTS ENTERED BY: _____

AMENDMENTS ENTERED DATE: _____

Created Date: 1/4/2022 By: Cathy Keck

Seller	Acreage	Purchase Price	Date	Per Acre
PURCHASE				
Tall Oak Farms	79.77	\$1,595,400.00	9/15/2016	\$20,000.00
Tal Oak Farms	35.15	\$703,000.00	1/6/2017	\$20,000.00
Tall Oak Farms	194.45	\$4,861,250.00	1/11/2022	\$25,000.00
Freeman Trust	37.93	\$758,600.00	1/7/2022	\$20,000.00
TOTAL	347.3	\$7,918,250		
AVERAGE				\$22,799.45

SALE				
Georgia Pacific	204.42	\$8,176,800.00		\$40,000.00
Georgia Pacific	37.93	\$758,600.00		\$20,000.00
TOTAL	242.35	\$8,935,400		
AVERAGE				\$36,869.82

Net Cash -Post Georgia Pacific **\$1,017,150.00**

Net Acreage	101.29		\$25,000.00	\$2,532,250
			\$40,000.00	\$4,051,600

RESOLUTION No. _____

RESOLUTION FOR AMERICAN RESCUE PLAN ACT (ARPA) ALLOCATION

WHEREAS, on March 1, 2021, the American Rescue Plan Act (ARPA) was signed into law by the President. Section 9901 of ARPA amended Title VI of the Social Security Act to add section 602, which established the Coronavirus State Fiscal Recover Fund, and section 603, which established the Coronavirus Local Fiscal Recover Fund (together, the Fiscal Recovery Funds); and

WHEREAS, Section 602 (c)(1) and 603 (c)(1) provides that funds may be used:

- To respond to the public health emergency or its negative economic impacts, including assistance to households, small businesses, and nonprofits, or aid to impacted industries such as tourism, travel, and hospitality;
- To respond to workers performing essential work during the COVID-19 public health emergency by providing premium pay to eligible workers;
- For the provision of government services to the extent of the reduction in revenue due to the COVID-19 public health emergency relative to revenues collected in the most recent full fiscal year prior to the emergency; and
- To make necessary investment in water, sewer, or broadband infrastructure; and

WHEREAS, the City of Jackson has been notified of ARPA funding in the amount of \$13,893,451, payable in two tranches; and

WHEREAS, the City of Jackson is in receipt of the first tranche in the amount of \$6,946,725; and

WHEREAS, the City Administration has presented a proposal for allocations of ARPA funding; and

WHEREAS, a portion of the proposed allocation are time sensitive in order to best respond to the mitigation or prevention of the public health emergency, and to address economic harm resulting from or exacerbated by the pandemic impact, and in order to document a plan for the ARPA proceeds allocations, the proposed ARPA Allocation Plan is presented.

NOW, THEREFORE BE IT RESOLVED, that the following allocation of expenditures to be incurred for actions taken to respond, mitigate, and or address the public health emergency be approved as allocated and appropriated through the American Rescue Plan Act funding under Title VI of the Social Security Act in an amount up to those identified in Exhibit A and as follows:

Public Health and Safety	\$3,604,228
Economic Recovery and Resiliency	\$300,000
Impacted Communities	\$7,456,200
Infrastructure	\$1,408,274
Operational Support (Lost Revenue)	\$1,124,749

TOTAL: **\$13,893,451**

BE IT FURTHER RESOLVED, the City Council has previously given approval for appropriation and funding of certain of the above referenced Economic Recovery and Resiliency ARPA initiative, due to the welfare of the City and its Citizens requiring it. Allocations previously approved include the following:

Financial Empowerment Center	\$125,000
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BE IT FURTHER RESOLVED, by the Mayor and the City Council of Jackson, Tennessee hereby grants approval for appropriation and funding of the above referenced ARPA initiatives in total, the welfare of the City and its Citizens requiring it.

BE IT FURTHER RESOLVED, that should additional funding be provided for the initiatives listed above, City Council reserves the right to amend the ARPA Allocation Plan as presented. Such amendment, if any, shall be in accordance with guidelines related to any additional funding or existing eligible usage funding.

BE IT FURTHER RESOLVED, that all proposed individual expenses, or collection of expenses under a defined project, proposed within the ARPA Allocation Plan, with the exception of those proposed under the category of Operation Support (Lost Revenue), be presented to and approved by the Council prior to the initiation of a purchase order or the drafting of a contract for said expense or project. This presentation shall include an estimate of the cost, a statement justifying the expense, and a narrative referencing how the expense qualifies under the applicable Federal ARPA Guidance adopted at the time of the presentation.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the Seal of the City of Jackson to be affixed this ____ day of _____, _____

Scott Conger, Mayor

Bobby Arnold, City Recorder