

Jackson Community Redevelopment Agency

District 1

2025-'26 Fiscal Year Budget

	2025 - '26
Cash Reserves - TIF & Operating Funds	\$ 1,860,753
<i>* as of 4/30/2025</i>	
NSP District 1 - Cash Balance	\$ 306,359
<i>* as of 6/30/25</i>	
Blight Elimination Program - Cash Balance	\$ 111,955
<i>* as of 4/30/2025</i>	

Total Cash Reserves \$ 2,279,067

Income

TIF Revenue - Estimate based on 2024	\$ 567,897
<i>Net TIF proceeds to CRA after Contribution to JCM/Madison = \$238,009</i>	
Interest Income	\$ 60,000
JCRA Lot Sales - estimate	\$ 50,000
Jackson Walk Land Rent	\$ 48,739

Total Income \$ 726,636

Expenses

Jackson Schools - Madison Academic & JCM - TIF Contribution (75%)	\$ (329,888)
Targeted Streets - Infrastructure Improvements, Property Acquisitions, & Blight Removal	\$ (200,000)
BEP Lot Maintenance Costs	\$ (5,000)
Downtown Dog Park	\$ (5,000)
JCRA - Homebuyer Incentive & Project Delivery Costs	\$ (100,000)
Consultants (Strategic Planning, Housing, Etc.)	\$ (36,748)
Admin, Accounting, Fees, Comissions, & Legal Expenses	\$ (50,000)

Total Expenses \$ (726,636)

Cash Flow \$ 0

Remaining Cash Reserve \$ 2,279,067